

PEARL Infrastructure Capital, a private equity fund specialized in infrastructures for the energy & ecological transition, and the circular economy, completed the acquisition of the A&A BIOENERGY plant in Croatia. A&A will complement its portfolio of biomass cogeneration facilities in Croatia, which now consists of 3 plants.

A&A BIOENERGY is a biomass cogeneration plant (wood chips from forestry and sawmills) with a net electrical capacity of 3 MW and an installed thermal capacity of 9.14 MW located in Virovitica, in the north of the Slavonia region.

Electricity is sold through a feed-in tariff contract valid for 14 years until December 2033.



This project contributes significantly to the economy of the wood sector in Croatia through its main biomass supplier, Hrvatske Šume, the public organisation in charge of the management of Croatian forests, as well as through its privileged relationship with the Croatian company AMS Biomasa, which is both a supplier of eco-responsible wood for the project and the purchaser of the decarbonised thermal energy for its industrial process.

All biomass comes from forests that are FSC certified. A&A BIOENERGY's procurement plan is in line with PEARL's Biomass procurement sustainability charter.

This project allows the production of electricity and renewable heat, generating CO2 savings of 18,500 tonnes per year.

Paris, December 3rd 2021

Jean-Christophe Guimard, Founding Director and Partner of PEARL Infrastructure Capital said :

"A&A is an ideal complement to our portfolio of high efficiency biomass CHP assets in Croatia, consisting of the Energy9 and Uni Viridas plants. Due to the geographical proximity and similarity of these three plants, significant operational and financial synergies will be achieved, enabling PEARL to reach its goal of producing decarbonised, renewable and competitive electricity and heat for local stakeholders."

About PEARL Infrastructure Capital

PEARL Infrastructure Capital is a private equity fund that closed in March 2020 and is dedicated to infrastructure for the energy and environmental transition in Europe, primarily for industrial companies. Founded by a team of experienced professionals from the energy and environment sector, PEARL has €280 million of equity (representing an investment capacity of approximately €1.2 billion) being deployed in continuous renewable energy assets and projects, such as biomass cogeneration, waste-to-energy and water resource management. PEARL has recently made three investments in two early brownfield biomass CHP plants in Croatia, three early brownfield biomass CHP plants in France and a greenfield biomass CHP project in Germany which will be completed by the end of 2022.