

## 1st CLOSING FOR PEARL INFRASTRUCTURE CAPITAL II

### FIRST CLOSING FOR OUR ENERGY TRANSITION STRATEGY

The Pearl and Edmond de Rothschild Private Equity teams are pleased to announce the first closing of Pearl Infrastructure Capital II, with nearly 240 million euros raised.

Pearl Infrastructure Capital II is an investment fund dedicated to financing baseload energy production infrastructure projects to accelerate the transition to a low-carbon industry. It's classified as art. 9 under the SFDR nomenclature.

This second vintage is supported by the EIF (European Investment Fund), as a strategic investor and other institutional players.

This first closing is a great success, and means that we can look forward to continuing to raise funds with a target of 450 million euros.

### KEY TERMS

- **Fund size: €400M, hardcap €500M**
- **Fund duration: 10 years**



### CONTEXT & STRATEGY

Pearl benefits from a favorable economic context for renewable energies and contributes to European objectives for an accelerated transition to a low-carbon economy. In 2021, the European Union has revised its emission reduction targets from 40% to 55%, with renewable energies accounting for over 42% of final energy consumption.

Pearl invests in projects that provide continuous, local and affordable electrical and thermal energy based on renewable primary energy sources such as biomass or waste.

Since 2019, Pearl has been offering European manufacturers solutions focused on energy transition, decarbonization and circular economy.

100% of the assets invested by the Fund are intended to generate environmental added value, in terms of renewable energy produced and greenhouse gases avoided.