

*PEARL Infrastructure Capital announces its first investment in Croatia, in the biomass cogeneration sector with the acquisition of the Energy 9 plant.*

*Energy 9 is a wood residues biomass cogeneration plant located in the forest region of Slavonia. It was commissioned in March 2019. The produced electricity is sold to the Croatian grid through a state-guaranteed long-term power purchase agreement with the national operator. Energy 9 also provides heat to several local industries operating in the wood and agricultural sectors.*

*This project contributes to the industrial and energy development of a landlocked area in Croatia, creating jobs in the region and contributing to its energy needs through the supply of a carbon neutral electrical and thermal energy. Energy 9 allows to support the local wood industry through long-term supply contracts.*



*PEARL Infrastructure Capital is working simultaneously towards the refinancing of this asset, thus providing additional resources to consolidate its strategy to develop a portfolio of biomass cogeneration plants in Croatia.*